

29th May 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India Exchange Plaza, 5 th Floor, Plot No. C/1, G block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: NSE AJANTPHARM EQ
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Subject: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**Gaurang Shah**

AVP – Legal & Company Secretary



Encl.: a/a

Consolidated disclosure of related party transactions and balances for the half year ended 31st March 2019 as required by Ind AS 24 are given below:

A) Relationships:

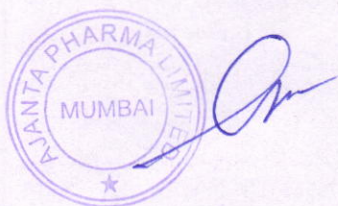
Category I - Directors, Key Management Personnel & their Relatives:

- Mr. Mannalal B. Agrawal, Chairman
- Mr. Purushottam B. Agrawal, Non-Executive Director (resigned w.e.f. 11th August 2018)
- Mr. Madhusudan B. Agrawal, Executive Vice Chairman
- Mr. Yogesh M. Agrawal, Managing Director
- Mr. Rajesh M. Agrawal, Joint Managing Director
- Mr. Chandrakant M Khetan, Independent Director
- Dr. Anil Kumar, Independent Director (resigned w.e.f. 3rd April 2019)
- Mr. K. H. Viswanathan, Independent Director
- Mr. Prabhakar Dalal, Independent Director
- Dr. Anjana Grewal, Independent Director
- Mr. Arvind Agrawal, Chief Financial Officer
- Mr. Gaurang Shah, Company Secretary & Relatives of Key Management Personnel

Category II - Enterprise over which persons covered under category I above are able to exercise significant control:

- Gabs Investment Private Limited
- Seth Bhagwandas Agrawal Charitable Trust
- Ganga Exports being represented by Mr. Yogesh Agrawal, Mr. Rajesh Agrawal and Mr. Aayush Agrawal
- Mannalal Agrawal Trust, Trustee – Mr. Mannalal B. Agrawal
- Yogesh Agrawal Trust, Trustee - Mr. Yogesh M. Agrawal
- Rajesh Agrawal Trust, Trustee - Mr. Rajesh M. Agrawal
- Ravi Agrawal Trust, Trustee - Mr. Ravi P. Agrawal
- Aayush Agrawal Trust, Trustee - Mr. Aayush M. Agrawal
- Ajanta Pharma Limited Group Gratuity Trust
- Santa Purushottam Agrawal Memorial Foundation
- Ajanta Foundation

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.



B) Details of transactions with related parties:

(Rs. in crs)

Transactions	Half year ended 31 st March 2019				
	Key Management Personnel	Non Executive / Independent Directors	Other Related parties	Enterprise over which KMP & their relatives have significant influence	Total
Short Term Employee Benefits	9.57		0.03		9.60
Post-employment benefits	0.61				0.61
Directors Sitting Fees		0.12			0.12
Commission	3.75	0.08			3.83
Dividend paid	0.02		0.20	55.63	55.85
Corporate Social Responsibility Expense				2.73	2.73
Contribution made to Group gratuity trust through premium paid to LIC				7.90	7.90
Buyback of equity shares				65.16	65.16

