

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24230MH1979PLC022059

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACA5579P

(ii) (a) Name of the company

AJANTA PHARMA LIMITED

(b) Registered office address

AJANTA HOUSE 98 GOVTINDUSTRIAL AREA CHARKOP KANDIVLI(WEST)
MUMBAI
Maharashtra
400067

(c) *e-mail ID of the company

GA*****MA.CC

(d) *Telephone number with STD code

02*****00

(e) Website

www.ajantapharma.com

(iii) Date of Incorporation

31/12/1979

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☐ Yes ☒ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

☐ Yes ☒ No

(f) Specify the reasons for not holding the same

AGM is scheduled to be held on 18th July 2024

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

4

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Ajanta Pharma Nigeria Limited		Subsidiary	100
2	Ajanta Pharma Philippines Inc		Subsidiary	100
3	Ajanta Pharma Mauritius Limit		Subsidiary	100
4	Ajanta Pharma USA Inc		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	150,000,000	126,682,155	125,915,655	125,915,655
Total amount of equity shares (in Rupees)	300,000,000	253,364,310	251,831,310	251,831,310

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	150,000,000	126,682,155	125,915,655	125,915,655
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	300,000,000	253,364,310	251,831,310	251,831,310

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	238,911	127,886,244	128125155	256,250,310	256,250,310	
Increase during the year	0	1,000	1000	47,229	47,229	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	1,000	1000	2,000	2,000	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				45,229	45,229	
Shares dematted						
Decrease during the year	103	2,210,397	2210500	4,466,229	4,466,229	0
i. Buy-back of shares	103	2,210,397	2210500	4,421,000	4,421,000	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				45,229	45,229	
Shares dematted						
At the end of the year	238,808	125,676,847	125915655	251,831,310	251,831,310	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
Nil						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
Nil						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE031B01049

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="18/07/2023"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

39,711,200,000

(ii) Net worth of the Company

34,135,700,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	70,784,661	56.22	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	12,588,393	10	0	
10.	Others NA	0	0	0	
	Total	83,373,054	66.22	0	0

Total number of shareholders (promoters)

8

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	8,950,707	7.11	0	
	(ii) Non-resident Indian (NRI)	397,629	0.32	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	2,719,137	2.16	0	
4.	Banks	55	0	0	
5.	Financial institutions	712,736	0.57	0	
6.	Foreign institutional investors	10,755,551	8.54	0	
7.	Mutual funds	18,586,338	14.76	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	300,618	0.24	0	
10.	Others IEPF, Clearing Members, Tru	119,830	0.1	0	
	Total	42,542,601	33.8	0	0

Total number of shareholders (other than promoters)

55,480

**Total number of shareholders (Promoters+Public/
Other than promoters)**

55,488

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

209

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
FUNDPARTNER SOLUT	HSBC SECURITIES SERVICES 11TH F			64,716	0.05
BLACKROCK GLOBAL I	DEUTSCHE BANK AG, DB HOUSE H			34	0
DWAITH PARTNERS LL	HDFC BANK LIMITED CUSTODY OF			7,963	0.06
EMERGING MARKETS C	DEUTSCHE BANK AG, DB HOUSE H			18,623	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS F	CITIBANK N.A. CUSTODY SERVICES			10,799	0
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			20,196	0.01
FLEXSHARES MORNIN	JP Morgan Chase Bank N.A, INDIA			576	0
GENERAL PENSION AN	CITIBANK N.A. CUSTODY SERVICES			3,655	0
GOLDMAN SACHS SEL	HSBC SECURITIES SERVICES 11TH F			698	0
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			110,105	0.08
ISHARES MSCI EM SMA	CITIBANK N.A. CUSTODY SERVICES			18,044	0.01
JOHN HANCOCK TRUS	CITIBANK N.A. CUSTODY SERVICES			3,677	0
JSS INVESTMENTFOND	STANDARD CHARTERED BANK,SEC			42,793	0.03
AMERICAN CENTURY F	HSBC SECURITIES SERVICES 11TH F			7,940	0
ASHOKA WHITEOAK IC	HSBC SECURITIES SERVICES 11TH F			9,500	0
BERNSTEIN FUND, INC	DEUTSCHE BANK AG, DB HOUSE H			96,956	0.07
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES			23	0
BUMA-UNIVERSAL-FO	JP Morgan Chase Bank N.A, INDIA			11,045	0
BVK PERSONALVORSC	JP Morgan Chase Bank N.A, INDIA			17,277	0.01
CC& L Q GLOBAL EQU	DEUTSCHE BANK AG, DB HOUSE H			1,343	0
CC&L Q EMERGIN	HSBC SECURITIES SERVICES 11TH F			11,917	0
CUSTODY BANK OF JA	HSBC SECURITIES SERVICES 11TH F			7,542	0
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			3,814	0
DIMENSIONAL WORLE	CITIBANK N.A. CUSTODY SERVICES			18,828	0.01
FIDELITY RUTLAND SC	CITIBANK N.A. CUSTODY SERVICES			3,359	0

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	83,541	55,480
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	3	1	3	1	28.96	0
B. Non-Promoter	0	4	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	3	5	28.96	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mannalal B. Agrawal	00073828	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Madhusudan B. Agraw	00073872	Whole-time director	0	
Yogesh M. Agrawal	00073673	Managing Director	18,233,038	
Rajesh M. Agrawal	00302467	Whole-time director	18,233,039	
Chandrakant Khetan	00234118	Director	1,035	
K H. Viswanathan	06563472	Director	0	
Prabhakar Dalal	00544948	Director	0	
Dr. Anjana Grewal	06896404	Director	0	
Gaurang Shah	AAZPS8918A	Company Secretary	1,600	
Arvind Agrawal	AAMPA6995Q	CFO	22,434	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	18/07/2023	57,508	65	87.59

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/05/2023	8	8	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
2	27/07/2023	8	8	100
3	31/10/2023	8	8	100
4	31/01/2024	8	7	87.5
5	05/03/2024	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	05/05/2023	4	4	100
2	Audit Committee	27/07/2023	4	4	100
3	Audit Committee	31/10/2023	4	4	100
4	Audit Committee	31/01/2024	4	4	100
5	Corporate Social Responsibility	05/05/2023	4	4	100
6	Corporate Social Responsibility	27/07/2023	4	4	100
7	Corporate Social Responsibility	31/10/2023	4	4	100
8	Corporate Social Responsibility	31/01/2024	4	3	75
9	Nomination and Remuneration	05/05/2023	4	4	100
10	Nomination and Remuneration	27/07/2023	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Mannalal B. A.	5	5	100	12	12	100	
2	Madhusudan K.	5	4	80	4	3	75	

3	Yogesh M. Agr	5	5	100	6	6	100	
4	Rajesh M. Agr	5	5	100	4	4	100	
5	Chandrakant K	5	5	100	11	11	100	
6	K H. Viswanat	5	5	100	9	9	100	
7	Prabhakar Dal	5	5	100	7	7	100	
8	Dr. Anjana Gre	5	5	100	5	5	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Madhusudan B. Agr	Vice Chairman	42,063,600	0	0	0	42,063,600
2	Yogesh M. Agrawal	Managing Direct	215,181,600	800,000	0	0	215,981,600
3	Rajesh M. Agrawal	Joint Managing	215,181,600	800,000	0	0	215,981,600
	Total		472,426,800	1,600,000	0	0	474,026,800

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Gaurang Shah	Company Secre	9,685,987	0	0	0	9,685,987
2	Arvind Agrawal	CFO	18,417,917	0	0	0	18,417,917
	Total		28,103,904	0	0	0	28,103,904

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mannalal B. Agrawa	Chairman	0	0	0	777,000	777,000
2	Chandrakant Khetal	Independent Dir	0	496,000	0	871,000	1,367,000
3	Prabhakar Dalal	Independent Dir	0	300,000	0	679,000	979,000
4	K H Viswanathan	Independent Dir	0	300,000	0	777,000	1,077,000
5	Dr. Anjana Grewal	Independent Dir	0	300,000	0	585,000	885,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		0	1,396,000	0	3,689,000	5,085,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Alwyn D'souza

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

5137

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by☒ Company Secretary☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

List of attachments

MGT-7 FII_FPI details.pdf
Ajanta Pharma LimitedSHT.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

